

CODE OF CONDUCT FOR DIRECTORS AND OFFICERS

Adopted November 2, 2003

Whereas it is the intent of the Board of Directors to fulfill their duties in a professional manner, the following guidelines have been adopted:

1. Always present self in a professional, civilized manner.
2. Maintain respect for other directors and property owners regardless of personal feelings.
3. Avail themselves to all property owners for conversation.
4. Fulfill their fiduciary duties to the community and exercise discretion in a manner they reasonably believe to be in the best interests of the community.
5. Exercise sound business judgment and follow established policies and procedures.
6. Balance the needs and obligations of the community as a whole with those of individual owners.
7. Welcome and educate new members of the community – owners and non-owner residents alike.
8. Conduct business in a transparent manner when feasible and appropriate.
9. Provide complete and timely disclosure of personal and financial conflicts of interest; abstain from discussions and voting on such issues.